

Gifts through your IRA are a flexible way to give

Your contribution to Great Plains SPCA through a Qualified Charitable Distribution saves lives and comes with benefits for you.

This planned giving option allows you to make a gift to the animals without the distribution counting as taxable income.

Normally, distributions from a traditional IRA are taxable when distributed..... ***with one exception.***

People who are age 70 ½ or older can contribute up to \$105,000* directly from their IRA to a charity and avoid paying income taxes on the distribution. This is known as a **QUALIFIED CHARITABLE DONATION** (QCD). It is limited to IRAs, and there are other exclusions and considerations as well. Please talk with your tax adviser or other financial professionals to determine whether a QCD could benefit you.

With a QCD, these distributions are tax-free as long as they're paid directly by the trustee of the IRA from the IRA to an eligible charitable organization.

Impact on the Required Minimum Distribution (RMD)

For IRA owners 73 years of age and over, the amount of the Qualified Charitable Donation can be used to satisfy all or part of your annual Required Minimum Distribution..

All Gifts Matter

Every gift, no matter how large or small, helps every animal in our community who is suffering, scared, and alone. When you make a contribution to Great Plains SPCA through a QCD, you'll be supporting lifesaving adoption programs, no-kill initiatives, our HERO outreach team, and more. You'll be helping to save them all.

Here are some key features of a qualified charitable distribution:

- You must be at least 70 ½ years old.
- You may transfer up to \$105,000* per year directly from your traditional IRA to Great Plains SPCA or other qualified charitable organizations.
- Married couples can gift up to \$105,000* per person, per year, from their IRA if each meets the requirements above. Other gift limitations may apply,
- You may not receive any goods or services in return for your gift.
- You may use your QCD to fund a life income gift, such as a charitable gift annuity.
- New legislation effective in 2023 makes it possible to use QCDs to fund life-income gifts like charitable gift annuities and charitable remainder trusts.

Once again, please talk with your tax adviser or other financial professionals to determine how a QCD could benefit you.

* For gifts made in 2024. Maximum gift limits are scheduled to increase in coming years.